BOND AGREEMENT
FOR
CONSTRUCTION OF BUILDING SITE IMPROVEMENTS

KNOW ALL MEN BY THESE PRESENTS that we, the undersigned, _____ as PRINCIPAL, and _____as SURETY, are held and firmly bound unto the County of Greene, Virginia (COUNTY) for the penal sum of _____ dollars (_____) for the payment of which, well and truly made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns.

The condition of the foregoing obligations is such that whereas the said PRINCIPAL has undertaken, within the COUNTY, to construct the following described PROJECT, including grading, erosion & sediment control, stormwater management and other improvements, to wit:

_____

_____

upon a property known as: _____ (Legal Description) and located on Tax Map _____ as Parcel _____ , in consideration of approval by the COUNTY of an erosion & sediment control and stormwater management plan, or agreement in lieu of a plan, which approval is made part of this bond as fully as though set forth herein;

Now therefore if PRINCIPAL shall well and faithfully do and perform according to the terms of the PROJECT approval by the COUNTY, and if PRINCIPAL shall pay all lawful claims of subcontractors, materialmen and laborers for all labor performed and materials furnished in the carrying forward, performing and completing grading, erosion & sediment control and/or stormwater management items of the PROJECT, we agreeing and assenting that this undertaking shall be for the benefit of any materialmen or laborers having just claim as well as for the COUNTY, then this obligation shall be void, otherwise the same shall remain in full force and effect; it being expressly understood and agreed that the liability of SURETY for any and all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

SURETY, for value received, hereby stipulates and agrees that no change, extension of time, alteration or addition to the PROJECT, or to the work to be performed thereunder or the specifications accompanying the same, shall in any way affect its obligations on the bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the PROJECT.

Given under our hands and seals this _____ day of _____, _____

By: _____(Seal)
(PRINCIPAL)

By: _____(Seal)
(SURETY)

This bond is hereby approved by: _____ (Agent for COUNTY)