



GREENE COUNTY ECONOMIC DEVELOPMENT AUTHORITY

Board Meeting Minutes

Tuesday, June 16, 2020, @ 6:30 p.m.

Due to Covid-19, this meeting was held via Zoom Video Conference

CALL TO ORDER

- A meeting of the Economic Development Authority Board of Directors was held via Zoom Video Conference on Tuesday, June 16, 2020. Call to order at 6:31 pm with Mr. Michael Payne, Chairman, presiding.

RECORD OF ATTENDANCE

- **Members in Attendance:** Matt Sweetanos, Matt Dillon, Julia Roberts, James Tsikerdanos, Michael Payne,
- **Members not in Attendance:** Gretchen Scheuermann, Whitt Ledford
- **Non-Members in Attendance:** Jay Willer, Alan Yost, Diana Gamma, Mark Taylor

ACCEPTANCE OF MINUTES

- Minutes from June 2, 2020 were distributed electronically to all board members. Mr. Sweetanos moved to approve the minutes. Mr. Dillon seconded. Motion Passed.

FINANCIALS

- N/A

REPORTS OF OFFICERS, COMMITTEES, and the ECONOMIC DEVELOPMENT and TOURISM DIRECTOR

- N/A

COMMENTS FROM THE PUBLIC

- No Comments

OLD BUSINESS

- **Update regarding CARE Act funds –**
 - Mr. Taylor stated that in discussion with Mr. Bill Martin earlier in the day, they are interested in the potential for the EDA and CIC to present to the board of supervisors a suggestion of a set of guidelines for qualifying local businesses for disruption relief grants and potentially, loans. Mr. Taylor and Mr. Martin are looking for recommendations with a reasonable size pool of money around \$100,000 to test the system to fund a round of grants. Important to assess the need of individual businesses for a grant opportunity. Would like to move forward quickly with a presentation to the board by the first meeting in July and a possible appropriation by the 2nd meeting in July. Mr. Payne said that Stephen (from CIC) said there would be administrative costs of 3% and wanted to know how will this cost be covered? Mr. Taylor said to proceed with the expectation that those costs will be covered by the CARES Act funds; a short MOU will need to be prepared between the board and the EDA with this included. Mr. Payne asked if there is any sense on this \$100,000 test how large a grant to consider? Mr. Taylor does not have a number

as there is not enough data; the sense is to start with a small amount and dole it out in grants based on knowledge of local community need in a reasonable size that will help business. Mr. Yost asked who is taking the lead on this, EDA or EDT/Kelly? Mr. Taylor said that this is complicated enough and moving fast enough that everyone should work together; how quickly could you all get something ready for the board? Mr. Yost has created a proposal based on gross receipts from the hospitality area and will be getting data for retail. Discussion continued about the logistics of presenting to the board of supervisors.

NEW BUSINESS

- Vote on CIC term sheet for COVID-19 Loan Program and/or traditional EDA Loan Programs.
 - Mr. Tsikerdanos moved to approve the recovery loan terms and proposal. Mr. Sweetanos seconded. Motion passed.
- Approval of proposed dates for moving forward with COVID-19 Load Program.
 - Discussion regarding when to move forward with the advertising; Mr. Payne shared an email from Stephen (CIC) which stated or asked the following: need MOU with CIC, get info entered into their system, targeting advertising by July 1, keep it open for two weeks, what happens when the principal of the fund is repaid? Mr. Tsikerdanos responded that it should stay with the CIC loan funds; the MOU would have a statement in regards to a claw back. Mrs. Roberts will reach out to a lawyer to get the MOU drafted with a time line of 3 weeks.
- Creation of announcement concerning CIC process and fund availability
 - Mr. Tsikerdanos will draft press release; will it run with the grant program or after? Mrs. Roberts hesitates to run simultaneously because it might cause confusion. Mr. Tsikerdanos will move forward with CIC putting the program together but will not roll it out until after next weeks' board of supervisor's meeting; will run them one after the other with the grant program going first, and then the loan program. The EDA will meet again on June 30 to finalize and vote to move forward.

NEXT MEETING DATE

- The next meeting will be Special Meeting of the EDA on Tuesday, June 30, 2020, at 6:30 p.m. via Zoom
- The next regular meeting of the EDA will be on Tuesday, July 21, 2020, at 6:30 p.m. via Zoom

EXECUTIVE SESSION

- Mrs. Roberts moved to invite Mr. Taylor and Mr. Willer to the executive session. Mr. Dillon seconded. Motion passed.
- **Enter Executive Session:** Mr. Payne asked for a motion to enter into executive session pursuant to Section 2.2-3711 (a4) of the Code of Virginia; Mr. Sweetanos moved to enter; Mr. Tsikerdanos seconded. Motion passed.
- **Return to Public Session:** Mr. Dillon moved to return to open session. Mr. Tsikerdanos seconded. Motion passed.
- **Certification:** All members certify that only public business matters lawfully exempted from the open meeting requirement and only such matters as identified by the motion to enter into executive session were discussed. Ms. Scheuermann, aye; Mrs. Roberts, aye; Mr. Sweetanos, aye; Mr. Dillon, aye; Mr. Tsikerdanos, aye; Mr. Payne, aye.

- Mr. Sweetanos moved to accept the plan discussed. Mr. Dillon seconded. Motion passed.

ADJOURNMENT

- Mr. Tsikerdanos moved to adjourn the meeting. Mr. Sweetanos seconded. Motion passed. Meeting adjourned at 7:51 pm.